

FISCAL NOTE

HB 2188 - SB 2236

March 11, 2005

SUMMARY OF BILL: Requires TSAC to report any reduction in scholarship and grant amounts necessitated by insufficient lottery revenues to governmental officials and the president of the Tennessee Independent Colleges and Universities Association.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- Adds the president of the Tennessee Independent Colleges and Universities Association to the list of those to be notified of any reduction in scholarship and grant amounts necessitated by insufficient lottery revenues.
- Any cost associated with the preparation and distribution of a report is estimated to be not significant and can be handled within existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director